

EXHIBIT N

**(Ex. 27 to the Hughes Declaration,
originally filed as ECF 13010-8)**

EXHIBIT 27



DEPTO.PREINTERVENCION

FUNDS TRANSFER ORDER

CONTROL NO.

T 103541

2015 NOV -3 AM 10:52

Originated by (Agency Name)
Autoridad del Distrito del Centro de Convenciones de Puerto Rico

Date
03-Nov-15

Transfer to:	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount
Compañía de Turismo Room Tax-Concentration Surplus	[Redacted] 975-8 (IBA- Turismo)	[Redacted] 994-7 (IBA-ADCC)		\$ 3,033,405.69
PRCCDA Series A Hotel Occupancy Tax Pledge Account				\$ 3,033,405.69

Special Instructions:

Pago del mes de noviembre del 2015 por \$3,033,405.69 del servicio de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Serie A.

Redacted

Prepared by: **Redacted**
Maria Inocencio Rodriguez

Approved by:
Arnaldo Maestre Pujals

Redacted

Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:

Authorized Signature

Authorized Signature

FOR GOVERNMENT DEVELOPMENT BANK USE ONLY

Order Received by:	Approved by:	Entered To DDA by:
Date:	Date:	Date:

NN25-0069-0590

GDB COPY

CUSTOMER ACCOUNT SUMMARIES - ACCOUNT STATEMENT

as of : 11 02 2015

ID : 200088 001 NAME : BANCO GUBERNAMENTAL DE FOMENTO (BGF)
Consolidated balance : 99,391,867.87 U

account number	: [Redacted]	Redacted	9947
account balance	:	0.00	
date	transaction amount	balance	value description
100215	3,033,405.69-	0.00	100215 TRF BONY / PR CONVENTION C
100215	3,033,405.69	3,033,405.69	100215 TRF 103528 FROM [Redacted] 9758
090315	3,033,405.69-	0.00	090315 TRF BONY/PR CONVENTION CT
090215	3,033,405.69	3,033,405.69	090215 TRF 103510 FROM [Redacted] 9758
080415	3,033,405.69-	0.00	080415 TRF BONY/ PR CONVENTION C
080415	3,033,405.69	3,033,405.69	080415 TRF 103498 FROM [Redacted] 9758
070615	3,033,405.69-	0.00	070615 TRF BANK NY/PR CONVENTION
070615	3,033,405.69	3,033,405.69	070615 TRF 103483 FROM [Redacted] 9758
040715	3,033,841.10-	0.00	040715 TRF ADCC 468.8MM SERIE A
040715	3,033,841.10	3,033,841.10	040615 TRF 103419 FROM [Redacted] 9758
030615	3,033,841.10-	0.00	030615 TRF BONY/PR CONVENTION CT
		3,033,841.10	Carry Forward Balance

F1=Restart F3=Exit

F12=Previous Page : 001

F8=Forward

F11=Descriptions/Value dates



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
DDECC Compañía de Turismo de Puerto Rico

2 de noviembre de 2015

Jesús M. García, Vicepresidente y Director
Dept. de Financ. de Obligaciones de Rentas
Banco Gubernamental de Fomento para PR
P.O. Box 42001
San Juan, PR 00940-2001

Vía E-mail: jesus.m.garcia@bgfpr.com

SERVICIO DE DEUDA

AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES

Estimado señor García:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de \$3,033,405.69 a los fines de remitir el pago correspondiente al mes de NOVIEMBRE de 2015. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2015-2016.

Agradeceré nos confirmen, vía-email (sonia.rivera@tourlsm.pr.gov), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Cordialmente,

Redacted

Samyer Sierra Rivera, UPA
Principal Oficial Financiero

- c ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
maria.inocencio@bgfpr.com
brenda.gonzalez@bgfpr.com

7/18

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400



CONFIDENTIAL

Inocencio, Maria (GDB)

From: Inocencio, Maria (GDB)
Sent: Monday, November 02, 2015 2:30 PM
To: Sonia Rivera Ayala; Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB); Gonzalez, Brenda (GDB)
Cc: Ingrid O. Fuster; Samuel Sierra Rivera; Luis D. Muniz Martinez; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Orlando J. Zabala Carrasquillo; Sharlene Rodriguez Camacho; Johanna Miranda; Sheyla Oneill
Subject: RE: Pago Bonos Dist. Centro Conv. Due Nov. 2015

Recibido.

Gracias Sonia, por tu ayuda.

Maria Inocencio
Analista/ Interina
Financiamiento Público - Obligaciones de Rentas Banco Gubernamental de Fomento para Puerto Rico
Teléfono: (787) 722-2525 Ext. 15253
Email: Maria.Inocencio@bgfpr.com
Web: www.bgfpr.com

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-----Original Message-----

From: Sonia Rivera Ayala [mailto:sonia.rivera@tourism.pr.gov]
Sent: Monday, November 02, 2015 2:27 PM
To: Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB); Inocencio, Maria (GDB); Gonzalez, Brenda (GDB)
Cc: Ingrid O. Fuster; Samuel Sierra Rivera; Luis D. Muniz Martinez; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Orlando J. Zabala Carrasquillo; Sharlene Rodriguez Camacho; Johanna Miranda; Sheyla Oneill
Subject: FW: Pago Bonos Dist. Centro Conv. Due Nov. 2015

CCDA_STAY0004150

Buenos Días. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito del Centro de Convenciones de PR.

Este pago corresponde al mes de NOVIEMBRE de 2015.

Att.,

Sonia Ivette Rivera
Administradora de Sistemas de Oficina
Oficina de Asuntos Fiscales
Co. de Turismo de Puerto Rico
Edif. Ochoa, 3er piso, Viejo San Juan
787-721-2400 ext. 3407
e-mail: sonia.rivera@tourism.pr.gov

-----Original Message-----

From: scanning@tourism.pr.gov [mailto:scanning@tourism.pr.gov]
Sent: Monday, November 02, 2015 3:15 PM
To: Sonia Rivera Ayala
Subject: Pago Bonos Dist. Centro Conv. Due Nov. 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 11.02.2015 14:15:08 (-0500)
Queries to: scanning@tourism.pr.gov



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
Banco Gubernamental de Fomento
para Puerto Rico

2 de noviembre de 2015

CPA Samuel Sierra
Director de Finanzas
Compañía de Turismo
Paseo la Princesa 32
San Juan, Puerto Rico 00902

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 11 de mayo de 2015, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2015-2016 asciende a \$30,334,056.89. De esta cantidad, el pago correspondiente al mes de noviembre de 2015 asciende a \$3,033,405.69.

Solicitamos remita el pago por \$3,033,405.69 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario, según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor, envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF con atención a los señores Hector Betancourt Nieves (Hector.BetancourtNieves@bgfpr.com), Arnaldo Maestre Pujals (arnaldo.maestre@bgfpr.com) y a las señoras Maria Inocencio (Maria.Inocencio@bgfpr.com) y Dafne Santiago Vega (dafne.santiago@bgfpr.com), en el piso 2 del Banco.

De tener alguna interrogante, puede comunicarse con el que suscribe al 787-722-2525, extensiones 15296, 15250, 15253, 15295 y 15294, respectivamente.

Atentamente,

Redacted

Jesús M. García
Vicepresidente y Director
Financiamiento de Obligaciones de Rentas

c: Arnaldo Maestre
Hector Betancourt
Maria Inocencio

Anejos

PO Box 42001
San Juan, PR 00940-2001
Telephone (787) 722-2525



BANCO
GUBERNAMENTAL
DE FOMENTO PARA
PUERTO RICO



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort
Executive Director
Tourism Company
La Princesa Bldg. #2
Paseo La Princesa
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account #~~Redacted~~994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

- Mrs. Melba Acosta, Esq., CPA
- Mr. Samuel Sierra Rivera, CPA
- Mr. Jorge Clivillés, CPA
- Mr. Arnaldo Maestre
- Mrs. Miriam Pascual
- Mrs. Brenda González

Enclosure

P.O. Box 42001
San Juan, PR 00940-2001
Telephone (787) 722-2525



Government Development Bank for Puerto Rico
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A
Amount necessary to make the required debt service payments
For fiscal year 2016 and the first day of the succeeding fiscal year
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25
ii. January 1, 2016	9,504,656.25
iii. July 1, 2016	20,829,656.25

\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86
ii. Capitalized Interest Account	20,564,661.86

\$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00
b. Interest Rate Exchange Agreements	0.00

0.00

3. Replenish Debt Service Fund

0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00
b. Credit Facilities	0.00
c. Interest Rate Exchange Agreements	0.00

0.00

Total Amount Necessary \$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,406.69

Prepared by:

Redacted

Miriam Pascual

Revised by:

Redacted

Arnaldo Maestre

Authorized by:

Redacted

Jesús García

Date May 11, 2015



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

May 11, 2015

Eng. Víctor A. Suárez Meléndez
Executive Director
Convention Center District Authority
Apartado 19269
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account #~~Redacted~~ 994-7), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA
Mr. Santiago Rivera
Mr. Jorge Clivillés, CPA
Mr. Arnaldo Maestre
Mrs. Miriam Pascual
Mrs. Brenda González

Enclosure

PO Box 42001
San Juan, PR 00940-2001
Telephone (787) 722-2525



Government Development Bank for Puerto Rico
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A
Amount necessary to make the required debt service payments
For fiscal year 2016 and the first day of the succeeding fiscal year
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25
ii. January 1, 2016	9,504,656.25
iii. July 1, 2016	<u>20,829,656.25</u> \$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86
ii. Capitalized Interest Account	<u>20,564,661.86</u> \$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00
b. Interest Rate Exchange Agreements	<u>0.00</u> 0.00

3. Replenish Debt Service Fund

0.00

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00
b. Credit Facilities	0.00
c. Interest Rate Exchange Agreements	0.00
Total Amount Necessary	<u>\$30,334,056.89</u>

Amount to be received during each of the first 10 months of fiscal year

\$3,033,405.69

Prepared by: _____

Redacted

Miriam Raacual

Revised by: _____

Redacted

Armando Maestra

Authorized by: _____

Redacted

Jesús García

Date May 11, 2015



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

May 11, 2015

Diana F. Torres, AT
The Bank of New York
101 Barclay Street - 7W
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax. Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account #~~994-7~~), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA
Mr. Christopher Byrnes
Mr. Jorge Clivillés, CPA
Mr. Arnaldo Maestre
Mrs. Miriam Pascual
Mrs. Brenda González

Enclosure

PO Box 42001
San Juan, PR 00940-2001
Telephone (787) 722-2525



Government Development Bank for Puerto Rico
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A
Amount necessary to make the required debt service payments
For fiscal year 2016 and the first day of the succeeding fiscal year
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

i. July 1, 2015	\$20,564,406.25
ii. January 1, 2016	9,504,656.25
iii. July 1, 2016	20,829,656.25

\$50,898,718.75

b. Less amount on deposit in:

i. Bond Payment Fund	\$20,564,661.86
ii. Capitalized Interest Account	20,564,661.86

\$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00
b. Interest Rate Exchange Agreements	0.00

0.00

3. Replenish Debt Service Fund

4. Expenses related to :

a. The Issuance of the Bonds	\$0.00
b. Credit Facilities	0.00
c. Interest Rate Exchange Agreements	0.00
Total Amount Necessary	\$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,405.69

Prepared by:

Redacted

Miriam Bascual

Revised by:

Redacted

Arnaldo Macatré

Authorized by:

Redacted

Jesús García

Date May 11, 2015

Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 23, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustee") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustee (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following.

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1st and January 1st of the immediately succeeding fiscal year and July 1st of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	<u>\$30,334,056.89</u>

Redacted

DM3339975.5

The Total Amount will be paid in monthly installments as set forth below:^{*}

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company;

July	N/A
August	N/A
September	N/A
October	N/A

*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years.

Redacted

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(c) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement;* and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

DM3939975.5

(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.*

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,334,056.89.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all required Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

* All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years

Redacted

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT
BANK FOR PUERTO RICO

Redacted

By: _____



DEPTO.PREINTERVENCION

Government Development Bank for Puerto Rico
San Juan, Puerto Rico
ORDER TO TRANSFER

2015 NOV -3 AM 10: 52

Control Number: MCCP 4766

Origination Unit: <input type="checkbox"/> Subsidiaries	<input type="checkbox"/> Pre-Audit	<input checked="" type="checkbox"/> Financing Area <input type="checkbox"/> Affiliates	<input type="checkbox"/> DDA	<input type="checkbox"/> Operations	<input type="checkbox"/> Treasury
Verified by: Maria Inocencio Rodriguez	Redacted	Date: 11/03/2015	<input checked="" type="checkbox"/> Other-Unit	Capital Markets	Amount:
Approved By: Arnaldo Maestre Pinales / Jesus Garcia	Redacted	Date: 11/03/2015	11/03/2015	\$ 3,033,405.69	
Transfer to: The Bank of New York Mellon Ref: Diana Torres / Christopher Byrnes Phone Numbers 212-815-6955 / 212-815-5541			ABA or Chips Number: 021000018		
Account name: P.R. Convention Center			Account Number: Further Credit a/c Redacted 8400 - PR Convention Center PRCCDA Bond Payment Fund		
For Further Credit to:					
Authorized by:		Date:	Authorized by:		Date
Message or Special Instructions: PR Convention Center Authorize \$468.8MM, Series A (2006) Bonds (Commonwealth Appropriation Bonds), corresponding to fiscal 2015 -2016					
For Investment Operations Division Purposes Only					
Precode	Security ID	Entered by	Approved by		
		Date	Date		
For Accounting Department Clearing Division Purposes Only					

GL / IBA Account Number to Be Debited

IBA **Redacted** 994-7

DEBTOR'S EXHIBIT SECTION

2012 NOV -3 AM 10:25

CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

 BGF		DEPTO PREINTERVENCION	FUNDS TRANSFER ORDER	CONTROL NO.	T 103541
		2015 NOV -3 AM 10:52		Date	03-Nov-15
Originated by (Agency Name) Autoridad del Distrito del Centro de Convenciones de Puerto Rico					
Transfer To:	Accounts to be Debited	Accounts to be Credited	ABA Number	Amount	
Compañía de Turismo Room Tax Concentration Surplus	Redacted 875-8 (Tourism)	Redacted 994-7 (IBA-ADCC)		\$ 3,033,405.69	
PRCCDA Series A Hotel Occupancy Tax Pledge Account				\$ 3,033,405.69	
Special Instructions: Pago del mes de noviembre del 2015 por \$3,033,405.69 del servicio de la deuda de la emisión de bono por \$468,800,000 de la Autoridad del Distrito del Centro de Convenciones de Puerto Rico, Serie A.					
November 2015 debt service payment in the amount of \$3,033,405.69 of the \$468,800,000 Puerto Rico Convention Center District Authority, Series A bond issue.					
Prepared by: Maria Inocencia Rodriguez	Redacted	Approved by: Arnaldo Maestre Pujals	Redacted		
Government Development Bank for Puerto Rico is hereby authorized to make the funds transfer between the above mentioned accounts. Approved by:					
Authorized Signature		Authorized Signature			
FOR GOVERNMENT DEVELOPMENT BANK USE ONLY					
Order Received by: Date:	Approved by: Date:	Entered To DDA by: Date:			

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

pep
CONFIDENTIAL

CUSTOMER ACCOUNT SUMMARIES - ACCOUNT STATEMENT as of : 11 02 2015
ID : 200088 001 NAME : BANCO GUBERNAMENTAL DE FOMENTO (BGF)
Consolidated balance : 99,391,867.87 U

account number	Redacted	9947
account balance	0.00	
date	transaction amount	balance value description
100215	3,033,405.69-	0.00 100215 TRF BONY / PR CONVNCTION C
100215	3,033,405.69	3,033,405.69 100215 TRF 103528 FROM Redacted 9758
090315	3,033,405.69-	0.00 090315 TRF BONY/PR CONVENTION CT
090215	3,033,405.69	3,033,405.69 090215 TRF 103510 FROM Redacted 9758
080415	3,033,405.69-	0.00 080415 TRF BONY/ PR CONVENTION C
080415	3,033,405.69	3,033,405.69 080415 TRF 103498 FROM Redacted 9758
070615	3,033,405.69-	0.00 070615 TRF BANK NY/PR CONVENTION
070615	3,033,405.69	3,033,405.69 070615 TRF 103483 FROM Redacted 9758
040715	3,033,841.10-	0.00 040715 TRF ADCC 468.8MM SERIE A
040715	3,033,841.10	3,033,841.10 040615 TRF 103419 FROM Redacted 9758
030615	3,033,841.10-	0.00 030615 TRF BONY/PR CONVENTION CT
		3,033,841.10 Carry Forward Balance

F1=Restart F3=Exit F12=Previous Page : 001
F8=Forward F11=Descriptions/Value dates

CCDA_STAV0004148

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[*Letterhead:* Commonwealth of Puerto Rico
DEDC Puerto Rico Tourism Company]

November 2, 2015
Jesus M. García, Vice President and Director
Revenue Obligations Financing Department
Government Development Bank for PR
P. O. Box 42001
San Juan, PR 00940-2001

Via email: jesus.m.garcia@bgfpr.com

DEBT SERVICE
CONVENTION CENTER DISTRICT AUTHORITY

Dear Mr. García:

We hereby authorize you to debit from the Room Tax-Concentration Surplus account number Redacted 975-8, the amount of **\$3,033,405.69** in order to remit the **payment corresponding to the month of NOVEMBER 2015**. This is for the purpose of fulfilling the debt service payment of the Convention Center District Authority bond issue, related to fiscal year 2015-2016.

I would appreciate if you could confirm receipt, via email at (sonia.rivera@tourism.pr.gov), once the transaction is completed. Should you have any additional questions, please contact the undersigned at extension 3043.

Cordially,

[illegible signature]
Samuel Sierra-Rivera, CPA
Chief Financial Officer

c: ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
maria.inocencio@bgfpr.com
brenda.gonzalez@bgfpr.com

/slt

PO Box 9023960, San Juan, P.R. 00902-3960
Phone. 787.721.2400

[Logo: Puerto Rico Tourism Company]

CONFIDENTIAL

CCDA_STAY0004149

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Inocencio, Maria (GDB)

From: Inocencio, Maria (GDB)
Sent: Monday, November 02, 2015 2:30 PM
To: Sonia Rivera Ayala; Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB); González, Brenda (GDB)
Cc: Ingrid O. Fuster, Samuel Sierra Rivera; Luis D. Muniz Martinez; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Orlando J. Zabala Carrasquillo; Sharlene Rodriguez Camacho; Johanna Miranda; Sheyla Oneill
Subject: RE: Payment of Convention Center District Bonds Due Nov. 2015

Received.

Thank you, Sonia for your help.

Maria Inocencio
Analyst/Acting
Public Financing – Revenue Obligations Government Development Bank
Phone: (787) 722-2525 Ext. 15253
Email: Maria.Inocencio@bgfpr.com
Web: www.bgfpr.com

Translator's note

This portion of the original text was already written in English

CONFIDENTIAL

CCDA_STAY0004150

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Good morning: Enclosed is the letter authorizing transfer to cover the debt service payment of the Puerto Rico Convention Center District Authority bond issue.

This is the payment corresponding to the month of NOVEMBER 2015.

Sincerely,

Sonia Ivette Rivera
Office Systems Administrator
Fiscal Affairs Office
Puerto Rico Tourism Company
Ochoa Building, 3rd floor, Old San Juan
787-721-2400 ext. 3407
Email: sonia.rivera@tourism.pr.gov

----Original Message----

From: scanning@tourism.pr.gov [mailto:scanning@tourism.pr.gov]
Sent: Monday, November 02, 2015 3:15 PM
To: Sonia Rivera Ayala
Subject: Payment of Convention Center District Bonds Due Nov. 2015

This Email was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 11.02.2015 14:15:08 (-0500)
Queries to: scanning@tourism.pr.gov

CONFIDENTIAL

CCDA_STAY0004151

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[Letterhead: COMMONWEALTH OF
PUERTO RICO
Government Development Bank
for Puerto Rico]

November 2, 2015

CPA Samuel Sierra
Director of Finance
Tourism Company
Paseo la Princesa 32
San Juan, Puerto Rico 00902

Dear CPA Sierra:

According to the Government Development Bank for Puerto Rico (GDB) Certification dated May 11, 2015, the amount required to make the debt service payment of the \$468.8 MM Convention Center, Series A Bonds corresponding to fiscal year 2015-2016 amounts to \$30,334,056.89. Of said amount, the payment corresponding to the month of November 2015 amounts to \$3,033,405.69

You are required to remit the \$3,033,405.69 payment within the next ten (10) business days, so that we may transfer said monies to the Trustee, in accordance with the laws and agreements that govern the transaction. This money will be deposited in account denominated "Hotel Occupancy Tax Pledge Account" held by the Bank to record transactions involving the receipt and transfer of said funds.

Please, send the payment by check or authorization to debit from your GDB account addressed to Mr. Héctor Betancourt-Nieves (Hector.BetancourtNieves@bgfpr.com) Mr. Arnaldo Maestre-Pujals (arnaldo.maestre@bgfpr.com) and Mrs. Maria Inocencio (maria.inocencio@bgfpr.com) and Mrs. Dafne Santiago-Vega (dafne.santiago@bgfpr.com), at 2nd Floor of the Bank.

If you have any question, you may contact the undersigned at 787-722-2525, extensions 15296, 15250, 15253, 15295 and 15294, respectively.

Sincerely,

[Illegible Signature]
Jesús M. García
Vice President and Director
Revenue Obligations Financing Department

c: Arnaldo Maestre
Héctor Betancourt
Maria Inocencio

Attachments

PO Box 42001
San Juan, P.R. 00940-2001
Telephone. 787.722.25250

[Logo: Government Development Bank for Puerto Rico]

CONFIDENTIAL

CCDA_STAY0004152

 I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION



COMMONWEALTH OF
PUERTO RICO
Government Development Bank
for Puerto Rico

May 11, 2015

Mrs. Ingrid Rivera Rocafort
Executive Director
Tourism Company
La Princesa Bldg. #2
Paseo La Princesa
Old San Juan, P.R. 00902

Dear Mrs. Rivera Rocafort:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Fledge Account (account #~~994-7~~), which amounts to \$3,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

c: Mrs. Melba Acosta, Esq., CPA
Mr. Samuel Sierra Rivera, CPA
Mr. Jorge Civilles, CPA
Mr. Amador Matos
Mrs. Miriam Pescal
Mrs. Brenda González

Enclosure

P.O. Box 42001
San Juan, PR 00940-2001
Telephone (787) 722-2535



CONFIDENTIAL

CCDA_STAYD004153

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Government Development Bank for Puerto Rico PRCCDA Hotel Occupancy Tax Revenue Bonds Series A Amount necessary to make the required debt service payments For fiscal year 2016 and the first day of the succeeding fiscal year Prepared on May 11, 2015			
1. Principal and Interest of the Bonds:			
a. Payment of Principal and/or Interest:			
i. July 1, 2015	\$20,564,408.25		
ii. January 1, 2016	9,504,656.25		
iii. July 1, 2016	20,329,656.25	\$50,898,718.75	
b. Less amount on deposit in:			
i. Bond Payment Fund	\$20,564,661.86		
ii. Capitalized Interest Account		20,564,661.86	\$30,334,056.89
2. Authority's Obligations:			
a. Credit Facilities		\$0.00	
b. Interest Rate Exchange Agreements		0.00	0.00
3. Replenish Debt Service Fund:			0.00
4. Expenses related to :			
a. The Issuance of the Bonds		\$0.00	
b. Credit Facilities		0.00	
c. Interest Rate Exchange Agreements		0.00	0.00
Total Amount Necessary			\$30,334,056.89
Amount to be received during each of the first 10 months of fiscal year			\$3,033,406.66

Redacted

Prepared by:

Melchor Díaz

Redacted

Revised by:

Arnoldin Mariano

Redacted

Authorized by:

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA_STAY0004154

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

May 11, 2015

Eng. Victor A. Suárez Meléndez
Executive Director
Convention Center District Authority
Apartado 19269
San Juan, PR 00907

Dear Eng. Suárez Meléndez:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2005, and under Section 31A of the Occupancy Tax Act ("Tax Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # [REDACTED]94-7), which amounts to \$5,033,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Cordially,

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

c Mrs. Melba Acosta, Esq., CPA
Mr. Santiago Rivera
Mr. Jorge Clivillés, CPA
Mr. Arnaldo Maestra
Mrs. Miriam Pascual
Mrs. Brenda González

Enclosure

TO: BAN 42001
San Juan, PR 00910-2001
Telephone (787) 727-2525



CONFIDENTIAL

CCDA_STAY0004155

[Signature]

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Government Development Bank for Puerto Rico
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A
Amount necessary to make the required debt service payments
For fiscal year 2016 and the first day of the succeeding fiscal year
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:	
i. July 1, 2015	\$20,564,406.25
ii. January 1, 2016	9,504,655.25
iii. July 1, 2016	<u>20,829,656.25</u> \$50,898,718.75

b. Less amount on deposit in:

I. Bond Payment Fund	\$20,564,661.86	
B. Capitalized Interest Account		20,564,661.86 \$30,334,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00	
b. Interest Rate Exchange Agreements	0.00	0.00

3. Replenish Debt Service Fund

4. Expenses related to :		
a. The issuance of the Bonds	\$0.00	
b. Credit Facilities	0.00	
c. Interest Rate Exchange Agreements	0.00	0.00

Total Amount Necessary \$30,334,056.89

Amount to be received during each of the first 10 months of fiscal year

\$3,033,406.09

Redacted

Prepared by:

Miramex Recusal

Redacted

Revised by:

AJOMAR MURILLO

Redacted

Authorized by:

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA_STAY0004156

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION



COMMONWEALTH OF
PUERTO RICO
Government Development Bank
for Puerto Rico

May 11, 2015

Diana P. Torres, AT
The Bank of New York
101 Barclay Street - 7W
New York, NY 10286

Dear Ms. Torres:

Enclosed is the Government Development Bank for Puerto Rico (GDB) Certificate as required under the Trust Agreement dated March 24, 2006, and under Section 31A of the Occupancy Tax Act ("Tax. Act"). The certificate states the amounts required to fulfill the Puerto Rico Convention Center District Authority debt service payments for the Hotel Occupancy Tax Revenue Bonds Series A, for the upcoming fiscal year and the first day of the second succeeding fiscal year.

As stated in the enclosed Certificate, and as required under the Tax Act, the Tourism Company shall transfer to GDB, on a monthly basis, an amount equal to one tenth (1/10) of the total amount necessary for payment to be deposited in a Hotel Occupancy Tax Pledge Account (account # ~~Redacted~~ 994-7), which amounts to \$3,038,405.69 for each of the first ten months of fiscal year 2015-2016.

The GDB Certificate is enclosed as required. These numbers were verified and confirmed by Bank of New York Mellon, Trustee.

Enclosure

Redacted

Jesús M. García Rivera
Vice President and Director
Revenue Obligations Financing Department

- Mrs. Melba Acosta, Esq., CPA
- Mr. Christopher Symes
- Mr. Jorge Clivillés, CPA
- Mr. Arnaldo Maestre
- Mrs. Miriam Pascual
- Mrs. Brenda González

Enclosure

P.O. Box 42201
San Juan, PR 00949-2201
Telephone (787) 723-2523



CONFIDENTIAL

CCDA_STAY0004157

pep I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Government Development Bank for Puerto Rico
PRCCDA Hotel Occupancy Tax Revenue Bonds Series A
Amount necessary to make the required debt service payments
For fiscal year 2016 and the first day of the succeeding fiscal year
Prepared on May 11, 2015

1. Principal and Interest of the Bonds:

a. Payment of Principal and/or Interest:

I. July 1, 2015	\$20,564,406.25
II. January 1, 2016	9,504,656.25
III. July 1, 2016	<u>20,829,656.25</u> \$50,898,718.75

b. Less amount on deposit in:

I. Bond Payment Fund	\$20,564,661.86
II. Capitalized Interest Account	<u>20,564,661.86</u> \$30,894,056.89

2. Authority's Obligations:

a. Credit Facilities	\$0.00
b. Interest Rate Exchange Agreements	<u>0.00</u> 0.00

3. Replenish Debt Service Fund

4. Expenses related to:

a. The Issuance of the Bonds	\$0.00
b. Credit Facilities	0.00
c. Interest Rate Exchange Agreements	<u>0.00</u> 0.00
Total Amount Necessary	<u>\$30,894,056.89</u>

Amount to be received during each of the first 10 months of fiscal year

\$3,093,405.69

Prepared by: _____

Redacted

Revised by: _____

Milagro Bascual

Redacted

Authorized by: _____

Arcadio Mestres

Redacted

Jesús García

Date May 11, 2015

CONFIDENTIAL

CCDA_STAY0004158

 I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Government Development Bank for Puerto Rico Certificate

I, Jesús M. García Rivera, Vice President and Revenue Obligations Financing Director of the Government Development Bank for Rico ("GDB"), a public corporation of the Commonwealth of Puerto Rico created by Act No. 17 of September 25, 1948, HEREBY CERTIFIES to the Puerto Rico Convention Center District Authority (the "Authority"), the Puerto Rico Tourism Company (the "Tourism Company") and The Bank of New York, successor in interest to JPMorgan Chase Bank, as trustee (the "Trustees") under the Trust Agreement, dated March 24, 2006 (the "Trust Agreement") between the Authority and the Trustees (all capitalized terms used but not defined herein shall have the respective meanings set forth in the Trust Agreement) the following.

This Certificate is issued in connection with the payments required for fiscal year 2015-2016 and the first day of the succeeding fiscal year.

1. The following are the total sums necessary for the Authority to make the following payments, during the upcoming fiscal year and the first day of the second succeeding fiscal year:

(a) Payments equal to the amount set forth below (after taking into account any amounts then on deposit in the Bond Payment Fund and the Capitalized Interest Account of the Proceeds Fund available therefor) for the full and timely payment, or the amortization, of the principal and interest on the Bonds due on July 1st and January 1st of the immediately succeeding fiscal year and July 1st of the second succeeding fiscal year (including any amounts due in connection with prior payments for which there were insufficient funds):

Amount necessary for Principal and Interest	\$50,898,718.75
Offsets due to amounts held in the Earnings Account of the Proceeds Fund (-)	
Offsets due to amounts held in the Bond Payment Fund (-)	20,564,661.86
Offsets due to Capitalized Interest in the Proceeds Fund (-)	
Shortfalls due to Hotel Occupancy Tax Funds used pursuant to the provisions of Section 8 Article VI of the Constitution (+)	
Other shortfalls from prior years(+)	
Total Amount due (the "Total Amount")	\$30,334,056.89

Redacted

84c9339973.1

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

The Total Amount will be paid in monthly installments as set forth below.*

July	\$3,033,405.69
August	\$3,033,405.69
September	\$3,033,405.69
October	\$3,033,405.69
November	\$3,033,405.69
December	\$3,033,405.69
January	\$3,033,405.69
February	\$3,033,405.69
March	\$3,033,405.69
April	\$3,033,405.69
May	N/A
June	N/A

(b) Full and timely payment of the obligations of the Authority under any Credit Facilities or any Interest Rate Exchange Agreements, which in the future may be entered into by the Authority with the prior written authorization of the Tourism Company.*

July	N/A
August	N/A
September	N/A
October	N/A

*All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with future Fiscal Years.

Redacted

13-03283-LTS

2

CONFIDENTIAL

CCDA_STAY0004160

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

(o) The deposits required to replenish the Debt Service Reserve Fund established under the Trust Agreement;* and

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

Redacted

 I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

(d) Any other expenses incurred in connection with (i) the issuance of the Bonds, or (ii) with any Credit Facilities or Interest Rate Exchange Agreements.¹

July	N/A
August	N/A
September	N/A
October	N/A
November	N/A
December	N/A
January	N/A
February	N/A
March	N/A
April	N/A
May	N/A
June	N/A

2. The total amount due for all amounts set forth in paragraph 1 is \$30,334,056.89.

3. Amounts set forth in paragraph 1 are in accordance with the provisions set forth in the Trust Agreement and the Assignment and Coordination Agreement, dated as of March 24, 2006, by and between the Tourism Company and GDB.

4. GDB will deposit all required Hotel Occupancy Tax Funds as set forth in this Certificate in accordance with the Pledge Agreement.

5. The Trustee will deposit into the Bond Payment Fund promptly upon receipt but in no event later than the third Business Day after receipt thereof, beginning on the first month of the next succeeding Fiscal Year, an amount sufficient, together (in the case of interest only) with any capitalized interest and accrued interest as set forth in the Proceeds Fund, to pay the amount of interest and principal

¹ All amounts set forth in paragraph 1 will be adjusted upward to take into account any shortfalls occurring during the Fiscal Year. This may include payments in May and June of such Fiscal Year together with fiduciary Fiscal Years.

Redacted

CERTIFIED TRANSLATION

payable for the year in the amounts set forth below (such annual deposit being first satisfied with respect to interest on the Bonds and then with respect to principal on the Bonds):

	Principal	Interest
July	N/A	
August	N/A	
September	N/A	
October	N/A	
November	N/A	
December	N/A	
January	N/A	
February	N/A	
March	N/A	
April	N/A	
May	N/A	
June	N/A	

IN WITNESS WHEREOF, the undersigned has hereunto set his official signature and the corporate seal of Government Development Bank for Puerto Rico this May 11, 2015.

GOVERNMENT DEVELOPMENT
BANK FOR PUERTO RICO

Redacted

By: _____

10450316995.3

5

CONFIDENTIAL

CCDA_STAY0004163

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION



DEPTO DE INTERVENCION

Government Development Bank for Puerto Rico

San Juan, Puerto Rico

ORDER TO TRANSFER

2015 NOV -3 AM 10:52

Control Number: MCCF 47th

Organization Unit: <input checked="" type="checkbox"/> Subsidiaries	<input type="checkbox"/> Pre-Audit	<input checked="" type="checkbox"/> Planning Area	<input type="checkbox"/> DDA	<input type="checkbox"/> Operations	<input type="checkbox"/> Treasury
		<input type="checkbox"/> Affiliates		<input checked="" type="checkbox"/> Other-Unit	Capital Markets
Verified by: Maria Ines... Redacted	Date: 11/13/2015	Date of Transfer:	Amount:		
Approved By: Arsaldo Montes... Redacted	Date: 11/03/2015	11/03/2015	\$ 3,033,406.69		
Transfer to: The Bank of New York Mellon Ref: Diana Torreal / Christopher Byrnes Phone Numbers: 212-415-6955 / 212-815-5541	ABA or LMPC Number: 023000018		Account Number: Further Credit to: (Redacted) 1400-BB Convention Center PROCCDA Bond Payment Fund		
For Further Credit to:					
Authorized by:	Date:	Authorized by:	Date		
Message or Special Instructions: PR Convention Center Authorize \$468,000, Series A (2006) Bonds (Commonwealth Appropriation Bonds), corresponding to fiscal 2015-2016					
For Investment Operations Division Purposes Only					
Precode:	Security ID:	Entered by	Approved by		
		Date	Date		
For Accounting Department: Clearing Division Purposes Only					
<input checked="" type="checkbox"/> GL / <input type="checkbox"/> BIA Account Number to Be Debited		IBA (Redacted) 01-7			

CONFIDENTIAL

CCDA_STAY0004164

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

DEPT OF JUSTICE
DOJ/DOJ-BR/DOJ-BR

2012 FOIA E-3 01/25

CONFIDENTIAL

CCDA_STAY0004165

 I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.